

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

BETTY T. YEE Acting Member, BOE First District FOR IMMEDIATE RELEASE

NR# 31-Y

Date: May 2, 2006 Contact: Anita Gore Communications Office

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YEE ANNOUNCES SAN FRANCISCO SMALL BUSINESS SEMINAR

Betty T. Yee, Acting Member of the California State Board of Equalization (BOE), today announced that federal, state, and local government agencies will team up to offer a free, one-day tax seminar for small businesses in San Francisco.

Yee encourages small business owners to attend and bring their questions on tax laws and regulations. Representatives from the BOE, Employment Development Department, Franchise Tax Board, Internal Revenue Service, Small Business Administration, and other local, state, and federal agencies will be on hand to assist attendees.

RAMON J. HIRSIG Executive Director

Date: Monday, May 15, 2006 **Time:** 8:30 a.m. to 2:30 p.m.

Place: Hiram Johnson State Building

455 Golden Gate Ave.

San Francisco, CA 94102-3645

The small business fair will begin at 8:30 a.m. with opening remarks from Ms. Yee. The fair will include general information sessions, as well as workshops tailored to suit the needs of small business owners.

Topics will include common sales and use tax errors, state income tax and small businesses, business expenses/recordkeeping (IRS), and avoiding common errors on payroll tax returns.

For more information or to obtain a brochure, please call (415) 356-6253 or (510) 622-4055; or visit the BOE website at www.boe.ca.gov/sutax/tpsched.htm.

Acting Board Member Betty T. Yee, of San Francisco, assumed the First District seat on the Board of Equalization in 2004.

The five-member Board of Equalization is a publicly elected tax board. The Board collects almost \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; Chairman John Chiang of Los Angeles, Fourth District and State Controller Steve Westly.